post of Chairman and Managing Director is vacant at present in two nationalised banks, as per the details given below:

Name of the Bank	Date from which vacant
1. Andhra Bank . . .	1-7-1992
2. Bank of Maharashtra .	6-5-1993

Government have already initiated necessary steps for filling up of these vacancies.

IFCI Loan to Premier Cable Limited

3704. SHRI J. S. RAJU:

SHRI V. GOPALSAMY:

Will the Minister of FINANCE be pleased to state:

(a) whether Industrial Finance Corporation of India has agreed to rehabilitate the Premier Cable Limited (Kerala), if so, the details thereof including the liability of the company as on date and what fresh investment is being made by Industrial Finance Corporation of India;

(b) whether Industrial Finance Corporation of India is aware that new promoter management is unwilling to accommodate all categories of workers;

(c) whether the Industrial Finance Corporation of India will insist there should be a tripartite agreement between the new promoter management, Government and all the unions in the past representing various categories of workers including casual and contract to safeguard its fresh investment and also recovery of the past dues before fresh loans are being released; and

(d) if not, what other steps are being taken to safeguard the interest of Industrial Finance Corporation of India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) The Industrial Finance Corporation of India (IFCI) which had been appointed as the Operating Agency (OA) for Premier Cable Company Ltd. (PCCL) by the Board for Industrial and Financial Reconstruction (BIFR), had formulated a scheme for revival of PCCL. The proposal which was, in principle, agreed by all the participating institutions/banks, has been approved by BIFR on its hearing held on 17th August, 1993.

(b) No. Sir.

(c) The rehabilitation scheme would be prepared as per BIFR's direction.

(d) Does not arise.

3705. [*Transferred to 25th August*, 1993]

Relief to Tobacco Growers

3706. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal to give full encouragement and final reliefs to the tobacco industry to enhance its international profile; and

(b) what specific steps does Government propose to create to incentives for the tobacco sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) Government have taken following measures to boost exports of agricultural products including tobacco:

(i) Extension of liberalised Exchange Rate Management Scheme Facility;

(ii) Introduction of a unified exchange rate;

(iii) Defining agricultural activity as manufacturing activity in the import export policy;

(iv) Doing away with compulsory preshipment inspection on export of agricultural and food products subject to certain conditions; and

(v) Lowering of Customs duty on capital goods required for agro exports sector.